

World Islamic Finance Conference

28th - 29th March 2011, UK

ADVISORY PANEL

The advisory council will aid in the quest for providing high quality education and debates on the most significant topics which have impacted the Islamic Finance Industry.

CONFIRMED ADVISORS

Sheikh Nizam Yaquby, Shariah Scholar, Bahrain
Azhar Khan, Qatar Islamic Bank UK, Chief Financial Officer
Dr. Mohamad Akram Laldin, International Shari'ah Research, Academy for Islamic Finance (ISRA), Kuala Lumpur Malaysia, Executive Director, Member of Bank Negara Malaysia Shari'ah Advisory Council & Member of HSBC, Global Shari'ah Advisory Board
John L. Esposito, Georgetown University, University Professor
Rodney Wilson, Durham University, School of Government and International Affairs, Professor
Dr. Humayon Dar, BMB Islamic Bank, UK, CEO
Dr. Yahia Abdul-Rahman, LARIBA Bank of Whittier Chairman & CEO
Fiaz Mansha, Gatehouse Bank Plc, Executive Vice President and Head of Information Technology
Dr. Imran Usmani, Meezan Bank, Pakistan, Sharia Advisor
Dr. Veit Etzold, Germany
 Islam-Investor, Founder and Managing Director

CONFIRMED SPEAKERS AND PANELLISTS

Sheikh Nizam Yaquby, Shariah Scholar, Bahrain
Mufti Barkatulla, Islamic Sharia Council, London, Sharia Judge
Dr. Mohamad Akram Laldin, International Shari'ah Research, Academy for Islamic Finance (ISRA), Kuala Lumpur Malaysia, Executive Director, Member of Bank Negara Malaysia, Shari'ah Advisory Council & Member of HSBC, Global Shari'ah Advisory Board
Omar Shaikh, Islamic Finance Council UK
 Executive Board Member
Sultan Choudhury, Islamic Bank of Britain
 Executive Board Director
Dr. Humayon Dar, BMB Islamic Bank, UK, CEO
Dr. Janekeh, Bank of London and The Middle East plc
 Head of Islamic Capital Markets
Mushtak Parker, Islamic Banker, Editor

OVERVIEW

World Islamic Finance Conference is the third Islamic Finance related conference launched by Fleming Gulf Dubai. World Islamic Retail Banking Conference and Asia Islamic Banking Conference have been successfully launched in Dubai and Kuala Lumpur respectively. As we all will agree that Islamic Finance is sure to stay and grow in Europe. Educating the people is important, as without this information, Islamic Finance shall just be the preferred choice of few. WIFC (UK) is strategically located, keeping in mind the excellent Government support for boosting the Islamic Finance Growth in the region. It has been an endeavour to pack the two days conference with Global and Regional perspectives, towards providing the 'Big' picture to participants.

KEY TOPICS TO BE DISCUSSED

- ▶ Regulatory challenges in the UK & Continental Europe: Regulatory Roundtable
- ▶ Driving Sustained Growth of Islamic Finance: Country Roundtable
- ▶ Sharia Compliance and European Law: Historical and Modern Research
- ▶ Expanding Islamic Retail Banking
- ▶ Sukuk: a new horizon?
- ▶ Liquidity Management in Economic Downturn
- ▶ Open Fatwa Session

WHO MUST ATTEND?

Senior Regulators and Academicians from Central Banks, Financial Centres and Universities. Industry Leaders from Islamic Banks, Islamic Retail Banks, Conventional Banks with Islamic windows, and Conventional Banks.

Finance Experts from:

Information Technology Companies, Law Firms, Islamic Finance Consultancies, Ratings Firms, Media

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Day 1 | 28th March 2011

8:30 Registration and Coffee

9:00 Recital from the Holy Quran

8:50 Welcome by Fleming Gulf

8:55 Opening remarks from the Chair

9:00 Keynote Address

▶ **Regulatory challenges in the UK & Continental Europe: Regulatory Roundtable**

9:20 Session 1: Regulatory Challenges: UK

- Develop Islamic Money Markets and to facilitate liquidity management by Central banks
- Tax Laws for Islamic finance: How realistic are these?
- Unique Islamic Benchmark: is it attainable?
- Dedicated Shariah compliant Exchange in UK

10:00 Session 2: Regulatory Challenges: France

- Is it the time factor to finalise regulation that is delaying France to become the Islamic Hub in Europe?
- The need for Islamic banking is not being met as the required regulatory stimulus is slow
- Is it a political fear? Overcoming public relations challenges

10:40 Coffee Break and Exhibition viewing

11:10 Session 3: Regulatory Challenges: Germany

- German Islamic finance market is not yet as developed as in the UK
- What is regulators initiative in promoting Islamic Finance?
- Building an Effective Legal and Regulatory Framework

▶ **Driving Sustained Growth of Islamic Finance: Country Roundtable**

11:50 Session 4: Focus: Malaysia

- Centre of innovation drives growth
- Balancing: Too liberal with regulations?
- Government support to boost cross border transactions

12:30 Prayer Break and Conference Lunch

14:00 Session 5: Focus: Middle East

- Global Islamic trading platform in the pipeline
- Overcoming Localised markets: Expansion is crucial
- Is the industry under regulated? Need for new or updated regulatory measures
- Enforcing Innovative Risk Management Tools

14:40 Session 6: Focus: Turkey

- Is Turkey aligning itself more to the Middle East than the West?
- Addressing the double taxation issues related to sukuk
- Potential for Islamic Retail Banking?
- Importance of Sukuk within key emerging economies

15:20 Prayer Break and Coffee

15:50 Session 7: Sharia Compliance and European Law: Historical and Modern Research

- Practical Application and Shariah
- Multiple interpretations of Sharia: Need to have one unified representation of Islamic Law
- Overcoming Incompatibilities of Sharia with National Legal System

16:30 Session 8: Reporting Islamic Finance: Media Roundtable

- Is the Islamic news 'new' or just repetition of old information?
- Media is mostly drawing comparisons with Conventional finance when talking about Islamic Finance
- Do we require Media Training programs in banks?
- Islamic Finance Training for Journalists?

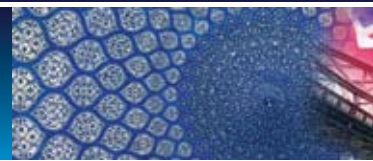
Panellists:

Mushtak Parker, Islamic Banker, Editor

17:10 Chairman's Closing Remarks

17:30 Networking Reception





Day 2 | 29th March 2011

8:30 Registration and Coffee

9:00 Opening remarks from the chair

▶ Expanding Islamic Retail Banking

9:20 Session 9: Wealth Management

- Are the Investors really happy with the products?
- Changing trends of asset management
- Towards a Healthier Bank and Client Partnership
- Diversifying Islamic Wealth Management

10:00 Session 10: Scope & Appetite for Islamic Retail Banking: France vs UK

- Growing appetite for retail banking and takaful products
- Need to have a complete value chain of Islamic products in the market
- Creating market awareness and improving understanding of Islamic financial products
- A new Islamic Finance Lifestyle?

Panellists:

Sultan Choudhury, Islamic Bank of Britain
Executive Board Director

Omar Shaikh, Islamic Finance Council UK,
Executive Board Member

Dr.Humayon Dar, BMB Islamic Bank, UK, CEO

10:40 Coffee Break and Exhibition viewing

▶ Tapping Technology Efficiency

11:10 Session 11: IT and Regional Outlook

- Islamic banks can benefit from the extensive financial infrastructure and technology in the European financial markets
- Diverse Opportunities for Vendors

11:50 Session 12: Operational Risk in IT

- Inability to keep up with the advanced use of Information Technology
- What is the ROI, is it predicted correctly?
- Avoiding System failures and external security breaches

12:30 Prayer Break and Conference Lunch

▶ **Sukuk The first half of 2010 saw worldwide sukuk issuance top \$13.7 billion, nearly double the amount recorded in the first half of 2009, according to S&P***

14:00 Session 13: Trends of Sukuk – Interactive Panel

A panel of leading financial experts including Shariah scholars, policy makers and experts of Islamic corporate and investment banking products will discuss and debate the development and way forward for:

- Trends of Sukuk and implications for Islamic finance
- Updates on Sukuk performance and deals
- Global Sukuk and Islamic securitization

14:40 Session 14: European Corporate Sukuk

- Industrial milling machines maker in northeast England, has raised \$10 million through a private-equity-style sukuk to help develop new products
- Tapping Islamic investors

Dr Janekeh,

Bank of London and The Middle East plc

Head of Islamic Capital Markets

15:20 Prayer Break and Coffee

15:50 Session 15: Liquidity Management in Economic Downturn – Money Matters

- Liquidity Management: One of the Fundamental Challenges for Islamic banks
- Mitigating New Risks
- Developing Islamic Liquidity Management: What has to be done?
- Enhancing Cross Border Liquidity Management

16:30 Session 16: Open Fatwa Session (Renowned scholars to answer questions from the participants)

Shariah Panel:

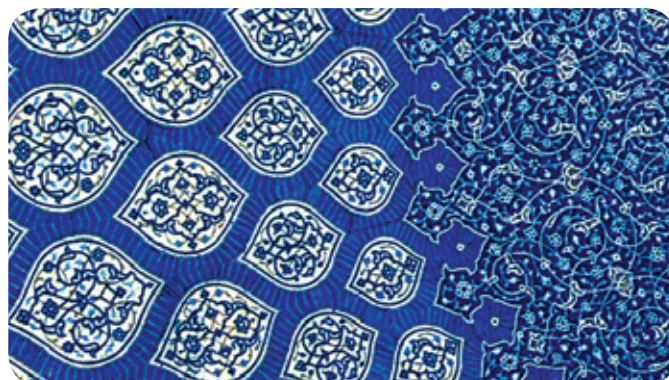
Sheikh Nizam Yaquby, Bahrain, Shariah Scholar

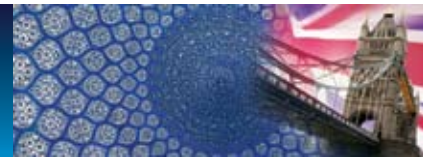
Mufti Barkatulla, Islamic Sharia Council, London
Sharia Judge

Dr. Mohamad Akram Laldin

International Shari'ah Research, Academy for Islamic Finance (ISRA), Kuala Lumpur, Malaysia
Executive Director, Member of Bank Negara Malaysia
Shari'ah Advisory Council & Member of **HSBC Global Shari'ah Advisory Board**

17:30 Chairman's Closing Remarks





SPEAKER BIOS

Dr. Mohamad Akram Laldin, International Shari'ah Research, Academy for Islamic Finance (ISRA), Kuala Lumpur, Malaysia, Executive Director, Member of Bank Negara Malaysia, Shari'ah Advisory Council & Member of HSBC, Global Shari'ah Advisory Board

Dr. Mohamad Akram is currently the Executive Director of International Shari'ah Research Academy for Islamic Finance (ISRA). Prior to joining ISRA he was an Assistant Professor at the Kulliyah of Islamic Revealed Knowledge and Human Sciences, International Islamic University, Malaysia (IIUM). In the period 2002-2004, he was a Visiting Assistant Professor at the University of Sharjah, Sharjah, United Arab Emirates. At present, he is the Member of Bank Negara Malaysia Shari'ah Advisory Council, Member of Shariah Advisory Employees Provident Fund (EPF), Member of HSBC Amanah Global Shari'ah Advisory Board, Member of Yassar Limited (Dubai) Shari'ah Advisory Board, Member of EAB (London) Shari'ah Advisory Board, Chairman of Islamic Advisory Board of HSBC Insurance Singapore, Shari'ah Advisor to ZI Syariah Advisory Malaysia, Member of Shari'ah Advisory Council International Islamic Financial Market (IIFM), Bahrain, Committee member of AAOIFI Shari'ah Standards, Bahrain and other Boards locally and internationally. In addition, he is also the Member of the Board of Studies of the Institute of Islamic Banking and Finance, International Islamic University Malaysia. Dr. Akram holds a B.A. Honours degree in Islamic Jurisprudence and Legislation from the University of Jordan, Amman, Jordan and a Ph.D. in Principles of Islamic Jurisprudence (Usul al-Fiqh) from the University of Edinburgh, Scotland, United Kingdom. He has presented many papers related to Islamic Banking and Finance and other Fiqh topics at national and International level and has conducted many training sessions particularly on Islamic Banking and Finance for different sectors since 1999. He is a registered Shariah Advisor for Islamic Securities with the Securities Commission of Malaysia and has acted as Shariah advisor in the issuance of several sukuk. In addition he is also prolific author of academic works specifically in the areas of Islamic Banking and Finance. He is the recipient of Zaki Badawi Award 2010 for Excellence in Shariah Advisory and Research.

Dr Humayon Dar, BMB Islamic UK Ltd, Chief Executive Officer

An internationally-renowned Islamic banking expert and Sharia technician, Dr Humayon Dar represents a rare breed of scholars trained in Islamic and conventional economics, and experienced in Islamic banking and finance. He holds a BSc (Hons) and MSc (both in Islamic Economics) from the International Islamic University (IIU) Islamabad, where he benefited from the scholarship of some top Islamic jurists and Muslim thinkers, an MPhil and PhD (both in Economics) from Cambridge University where he conducted research on Islamic finance. His post-doctoral research has exclusively been on Islamic economics, banking and finance. A champion of cooperation between Islamic and conventional financial markets, Dr Dar is widely consulted by corporates, governments and regulatory bodies on matters related with Islamic banking & finance. He is frequently interviewed by both the print and electronic media, like Financial Times, BBC, CNN and numerous other local and regional news bodies.

Dr Janekeh, Bank of London and The Middle East plc, Head of Islamic Capital Markets

Dr Janekeh, was appointed as Head of Islamic Capital Markets in September 2010. He is an expert on Islamic financing structures and has a strong track record of delivering Islamic finance solutions to European corporate clients. Massoud joined BLME in April 2007 as Director of Corporate Banking after years of experience gained across a number of industries, advisory and financial service sectors. He spent 10 years managing investments for global products at ICI/Zeneca, before moving to strategy consultancy with AT Kearney and Integrum. Massoud then moved to financial services when he joined BDIC as a corporate finance advisor and later on becoming involved in structured debt with European American Capital.

Mushtak Parker, Islamic Banker, Editor

Mushtak Parker is the Editor of Islamic Banker, the market reference for the global Islamic finance sector. He has covered the sector for more than three decades and has written extensively on the sector - over 3,000 articles. He was a correspondent for the FT Group of Publications for more than 14 years, and has contributed on business, finance, governance, sports and the arts to major publications worldwide including Newsweek, The Times, The Guardian, The Independent, Evening Standard, European Fund Manager, Institutional Investor, Emerging Markets, The Middle East, African Business, etc. He is also a columnist for Arab News and a former Editor of South Magazine. He has published two books - one on Human Rights and the other a Directory on Islamic

Banking, and has written several bespoke confidential consultancy reports on Islamic finance and various economic topics for major institutions including ministries, central banks, investment banks, commercial banks, insurance firms, accountancy firms and professional bodies. He graduated from the London School of Economics (LSE) with an MSc (Econ) with a Distinction. He was recently appointed as an Associate of the Centre for Public Partnership at Birmingham University. (mushtakparker@yahoo.co.uk)

Mufti Barkatulla, Islamic Sharia Council, London, Sharia Judge

Mufti is a Lecturer on Islamic Finance at a ebrahim College, London. He is a prominent Islamic Sharia law scholar with a strong background in economics and finance. Trained extensively both in traditional Islamic and modern Western educational traditions, Mufti has served UK Muslims as a community worker and Sharia Judge at Islamic Sharia Council, London. Previously Mufti had developed Islamic Sharia information databases on CD-Rom and recently hosted live phone-in shows on community TV channels. Mufti Barkatulla is member of the Sharia supervisory boards for several Islamic financial institutions and Banks, including Islamic Bank of Britain and Lloyds TSB. As a respected Scholar, and maintainer of the Islamic Helpline, he has a wealth of experience in Islamic community and financial issues in Europe. Currently Lecturer at Ebrahim College and maintainer of Freefone Islamic Helpline 0800 328 1408, Mufti Barkatulla initially graduated in Islamic Studies at famous Darul Uloom, Deoband, India where he was also trained as Mufti (issuing Islamic authoritative edict) in 1974. Moving to London in 1979, he pursued his studies at 'O' and 'A' levels accomplishing B. Sc. (1985) and M Phil (1992). As a director of Islamic Computing Centre, Mufti published (1986) electronic databases of Qur'an, Hadith, seerah and Islamic Law on CD-ROMs. As one of Shari'ah Judges at the Islamic Shari'ah Council, Mufti has wide experience of dealing with socio-cultural issues of Muslims living in the UK and Europe. Mufti Barkatulla hosted (2004) a daily live Phone-in Talk show "Deen-e-Islam" (Religion of Islam) on a community digital channel, VECTONE Urdu TV. Mufti is a member of the Sharia supervisory panels for several Islamic financial institutions, including United National Bank, Alburraq of Arab Banking Corporation London, and Lloyds TSB, and Islamic Bank of Britain.

Omar Shaikh, Islamic Finance Council UK, Executive Board Member

Omar sits on the UK Treasury and UKTI Islamic Finance Advisory Sub-Committees and is an Executive Board Member of the Islamic Finance Council, UK (IFC), a not-for-profit body established to promote the Islamic finance industry. The IFC is actively involved in education and awareness seminars assisting universities and provides policy advisory to various international government bodies. Internationally the IFC, in conjunction with the Chartered Institute of Securities and Investment, have pioneered an exclusive conventional markets training programme for Shariah scholars promoting continuous professional development which has received endorsement from the UK Government body UKTI, Central Bank of Malaysia body ISRA and the Central Bank of Bahrain Waqf fund. Omar's background includes working with Ernst & Young UK where he was recognised as the firm's Subject Matter Expert for Islamic finance and successfully lead the build out of the UK Islamic financial services across multiple sector teams. In addition he has worked with the EY UK Private Equity team providing financial due diligence and the multi-award winning EY Islamic Financial Services Group in Bahrain. Working in EY Bahrain he worked on creating operational frameworks for new Islamic banks and managing the conversion of existing conventional banks into Islamic financial institutions. Omar currently holds select Islamic finance related Board Advisory roles for private sector institutions, including Gulf based private equity investment manager RHT Partners. Omar has trained as an auditor and received his CA qualification from ICAS, and a Bachelor in Accounting and Finance from the University of Glasgow, UK. He has presented on Islamic finance at several international forums in the Gulf, Europe, Russia, Asia and Africa.

Sultan Choudhury, Islamic Bank of Britain, Executive Board Director

Sultan Choudhury is an Executive Board Director at the Islamic Bank of Britain. As Commercial Director Sultan is responsible for Strategy, Sales, Marketing and front office functions at the Bank. Sultan has been with Islamic Bank of Britain since January 2004 during which time he set up Head Office Operations, increased the number of branches from one to nine, implemented the UK's first sharia compliant Savings and Personal Finance products and latterly drove the Bank's entry into Home finance. He is responsible for raising the profile and awareness of Islamic Bank of Britain through public relations work in international, UK mainstream and ethnic media. He previously held roles at Charles Schwab Europe, Barclays Private Bank and Deloitte. He has BA and MBA degrees and is a Chartered Accountant (ACA) and a Member of the Chartered Institute for Securities and Investment (for whom he sits on the Employer Panel for the Islamic Finance).